

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 491 - SB 503

February 19, 2011

SUMMARY OF BILL: Changes, from \$4,000 to \$10,000, the amount stated as the personal property exemption in the notice attached by court clerks to service of process to conform to current law.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Tenn. Code Ann. § 26-2-103 currently provides a \$10,000 personal property exemption for debtors.
- Court clerks have already modified their forms to be consistent with the amount provided in current law and will not incur any significant costs.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

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